



Salt Creek Services Treasurer's Report

October 15, 2022

Period Ending September 30, 2022: Total Cash for the calendar quarter ending September 30, 2022 decreased by \$6,312 from December 31, 2021, with Total Cash reflecting \$13,140 deposited to the Sanitation and Water Reserve Fund for the same period. Net Available Cash, including timing adjustments to account for Accounts Receivable (prepaid dues) and Accounts Payable, decreased by \$32,560 since December 31, 2021; however, this reduction is primarily due to the timing of receipt of an extraordinary Bynum Fanyo invoice to clean and remove sludge from the sewer plant.

Cash and Reserve Summary

	09/30/2022	12/31/2021
Business Checking	\$39,735	\$46,052
Money Market	63,674	63,669
Total Cash ¹	\$103,409	\$109,721
Accounts Receivable (Prepaid Dues)	(6,614)	(3,956)
Total Current Assets	\$96,795	\$105,765
Current Liabilities (Accounts Payable, Sales Tax)	(34,695)	(8,105)
Total Net Available Cash ²	\$65,100	\$97,660

Summary of Revenues and Expenses for the Nine (9) Month Period Ending September 30, 2022:

	SEWER	WATER	DOCKS	RDS & GRDS	ADMIN FEES ³	TOTAL
REVENUE	\$ 19,710	\$ 19,710	\$ 12,600	\$ 22,995	\$ 67,995	\$ 142,785
EXPENSES	50,086	87,584	10,280	17,538	18,518	184,006
MARGIN	(\$30,376)	(67,874)	2,320	5,457	49,252	(\$17,928)

Sewer Notes: 3Q 2022 Sewer expenses were \$29,897 higher than 3Q 2021 Sewer expenses primarily due to higher repairs and maintenance expenses incurred in connection with draining and cleaning the sewer treatment plant.

Water Notes: 3Q 2022 Water expenses were approximately \$18,646 higher than the corresponding 3Q 2021 expenses, primarily due to higher repairs and maintenance expenses.

Asset Purchase Notes: 3Q 2022 asset purchases were \$8,197, compared to \$13,745 in the 3Q 2021. Asset purchases represent cash expenditures for capital assets that are not reflected on the income statement.

Past Due Accounts Three Months or More Overdue (as of July 7, 2022): ██████████

^{1 2} Total Cash and Total Net Available Cash include amounts allocated to the Sanitation and Water Reserve Fund, including \$17,520 that has been contributed by the owners since September 30, 2021. As of September 30, 2022, a total of \$148,300 has been contributed to the reserve fund

³ Administration fees are the combined Association Fees and Homeowner Fees