



Salt Creek Services Treasurer's Report

January 7, 2023

Period Ending December 31, 2022: Total Cash for the calendar year ending December 31, 2022 decreased by \$33,886 from December 31, 2021, with Total Cash reflecting \$17,520 deposited to the Sanitation and Water Reserve Fund for the same period. This indicates there was a deficit in revenues compared to actual operating expenses and asset investments in calendar year 2022 of approximately \$51,406. Net Available Cash, including timing adjustments to account for Accounts Receivable (prepaid dues) and Accounts Payable, decreased by \$33,629 since December 31, 2021.

Cash and Reserve Summary

| | 12/31/2022 | 12/31/2021 |
|---|-----------------|------------------|
| Business Checking | \$27,159 | \$46,052 |
| Money Market..... | 48,676 | 63,669 |
| Total Cash¹ | \$75,835 | \$109,721 |
| Accounts Receivable (Prepaid Dues) | (334) | (3,956) |
| Total Current Assets | \$75,501 | \$105,765 |
| Current Liabilities (Accounts Payable, Sales Tax) | (11,470) | (8,105) |
| Total Net Available Cash² | \$64,031 | \$97,660 |

Summary of Revenues and Expenses for the Twelve (12) Month Period Ending December 31, 2022:

| | SEWER | WATER | DOCKS | RDS & GRDS | ADMIN FEES ³ | TOTAL |
|-----------------|------------|-----------|-----------|------------|-------------------------|------------|
| REVENUE | \$ 26,280 | \$ 26,280 | \$ 16,800 | \$ 30,660 | \$ 90,360 | \$ 190,380 |
| EXPENSES | 60,613 | 115,347 | 10,633 | 22,944 | 23,305 | 232,892 |
| MARGIN | (\$34,333) | (89,067) | 6,167 | 7,666 | 67,055 | (\$42,512) |

Sewer Notes: 2022 Sewer expenses were \$34,378 higher than 2021 Sewer expenses primarily due to higher repairs and maintenance expenses, including maintenance incurred in connection with draining and cleaning the sewer treatment plant in 2022.

Water Notes: 2022 Water expenses were approximately \$24,383 higher than 2021 expenses, primarily due to higher repairs and maintenance expenses.

Asset Purchase Notes: 2022 asset purchases were \$14,188, compared to \$29,331 in 2021. Asset purchases represent cash expenditures for capital assets that are not reflected on the income statement.

Past Due Accounts Three Months or More Overdue (as of January 6, 2023): [REDACTED]

^{1 2} Total Cash and Total Net Available Cash include amounts allocated to the Sanitation and Water Reserve Fund, including \$17,520 that has been contributed by the owners since December 31, 2021. As of December 31, 2022, a total of \$152,680 has been contributed to the reserve fund

³ Administration fees are the combined Association Fees and Homeowner Fees